



## NEW TRICK BY WEALTHY CORPORATE FAT CATS TO CHEAT VICTIMS: DUMMY BANKRUPTCY



For several decades, pharmaceutical giant Johnson & Johnson knew its talc powders, including baby powder, could contain lethal asbestos but kept this information from regulators and the public. Ten of thousands (at least) got cancer and many have died.

Information about this cover-up was eventually released to the public as a result of litigation brought by sick victims.

**J&J has now used a brazen legal maneuver - putting itself in bankruptcy - with the sole goal of escaping responsibility to its victims. Unless Congress stops this, dummy bankruptcies will become a standard corporate tactic to cheat sick and dying victims.**

Steven Church, "J&J Baby Powder Claims Spur Bankruptcy Despite \$25 Billion in Cash," *Bloomberg*, October 15, 2021.

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185 West Broadway  
New York, NY 10013  
212.431.2882  
[www.centerjd.org](http://www.centerjd.org)

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