DON’T BELIEVE “TORT COST” FIGURES FROM CORPORATE GROUPS

Corporate groups fear-monger with exorbitant “tort cost” figures, but here’s what those numbers actually include:

INCLUDED:

The costs of operating the bloated, inefficient, and profiteering U.S. property/casualty insurance industry, which price-gouges policyholders, sits on mountain of surplus money, made a windfall during the pandemic and then rewarded shareholders with dividends.

NOT INCLUDED:

Any actual tort costs, such as the sum of verdicts and settlements, or even court budgets.