



Spotlight On Justice



LAWSUIT LIMITS LED TO FINANCIAL COLLAPSE

Private civil lawsuits are as important as strong regulation and enforcement to properly manage any national capital market.



However, beginning in the 1990s and into the early part of the next decade, the legal rights of defrauded shareholders were greatly restricted by Congress and the U.S. Supreme Court.

Source:

Legal Abandon: How Limiting Lawsuits Led To The Financial Collapse And What To Do About It, Center for Justice & Democracy (February 2010).

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